First Quarter Fiscal 2018 Conference Call

November 1, 2017

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Safe Harbor Statement

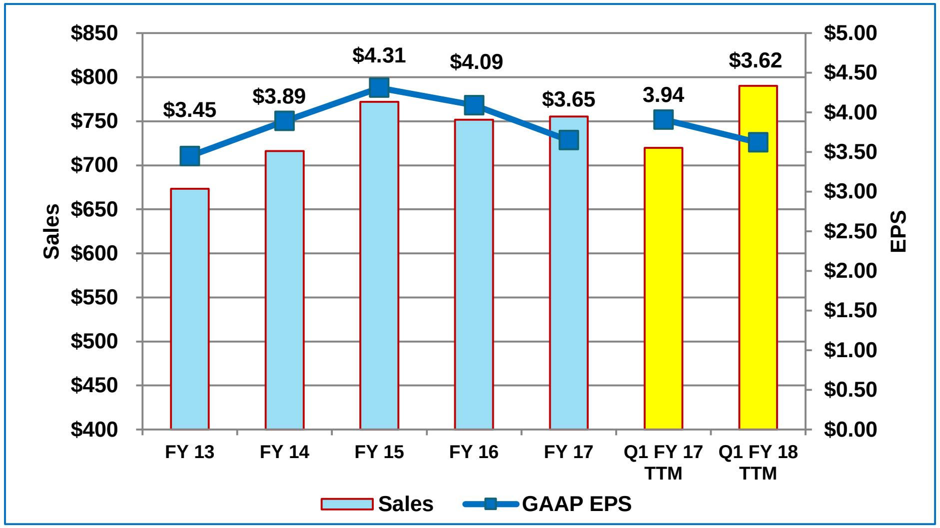
Statements contained in this Annual Report on Form 10-K that are not based on historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of forward-looking terminology such as "should," "could," "may," "will," "expect," "believe," "estimate," "anticipate," "intend," "continue," or similar terms or variations of those terms or the negative of those terms. There are many factors that affect the Company's business and the results of its operations and that may cause the actual results of operations in future periods to differ materially from those currently expected or anticipated. These factors include, but are not limited to: materially adverse or unanticipated legal judgments, fines, penalties or settlements; conditions in the financial and banking markets, including fluctuations in exchange rates and the inability to repatriate foreign cash; domestic and international economic conditions, including the impact, length and degree of economic downturns on the customers and markets we serve and more specifically conditions in the food service equipment, automotive, construction, aerospace, energy, oil and gas, transportation, consumer appliance and general industrial markets; lower-cost competition; the relative mix of products which impact margins and operating efficiencies in certain of our businesses; the impact of higher raw material and component costs, particularly steel, petroleum based products and refrigeration components; an inability to realize the expected cost savings from restructuring activities including effective completion of plant consolidations; cost reduction efforts including procurement savings and productivity enhancements, capital management improvements, strategic capital expenditures, and the implementation of lean enterprise manufacturing techniques; the inability to achieve the savings expected from global sourcing of raw materials and diversification efforts in emerging markets; the inability to attain expected benefits from strategic alliances or acquisitions and the inability to effectively consummate and integrate such acquisitions and achieve synergies envisioned by the Company; market acceptance of our products; our ability to design, introduce and sell new products and related product components; the ability to redesign certain of our products to continue meeting evolving regulatory requirements; the impact of delays initiated by our customers; our ability to increase manufacturing production to meet demand; and all other factors discussed in the Annual Report of Standex on Form 10-K for the fiscal year ending June 30, 2017, which is on file with the Securities and Exchange Commission, and any subsequent periodic reports filed by the Company with the Securities and Exchange Commission. In addition, any forward-looking statements represent management's estimates only as of the day made and should not be relied upon as representing management's estimates as of any subsequent date. While the Company may elect to update forward-looking statements at some point in the future, the Company and management specifically disclaim any obligation to do so, even if management's estimates change.

First Quarter 2018 Overview

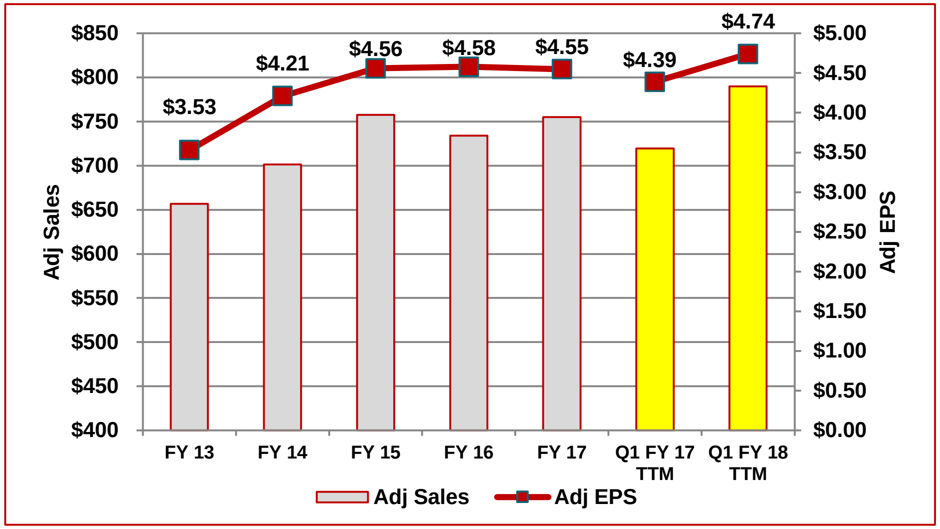
- YOY sales grew 19.4% to $214.4M
  - Organic sales 5.8%
  - FX impact of 0.9%
  - Acquisitions 12.7%
- Q1 GAAP operating income up 1.9% and EPS of $1.10 per share down 1.8%
- Q1 adjusted operating income up 20.8% and Adjusted EPS of $1.35 up 18.4%
- Net debt position of $130.6M at end of Q1
- Key quarterly highlights:
  - Broad based organic growth in all five businesses
  - Backlog shippable under one year grew across all businesses, up a total of 20.7% or 13.5% ex-acquisitions.
  - The acquisitions of Horizon Scientific, Standex Electronics Japan and Piazza Rosa contributed to sales growth and margin expansion during the quarter
  - Initiated restructuring in Food Service Equipment Group Standard Products businesses - Refrigeration, table top cooking and ovens

Sales and Earnings Per Share Trend

As Reported, GAAP

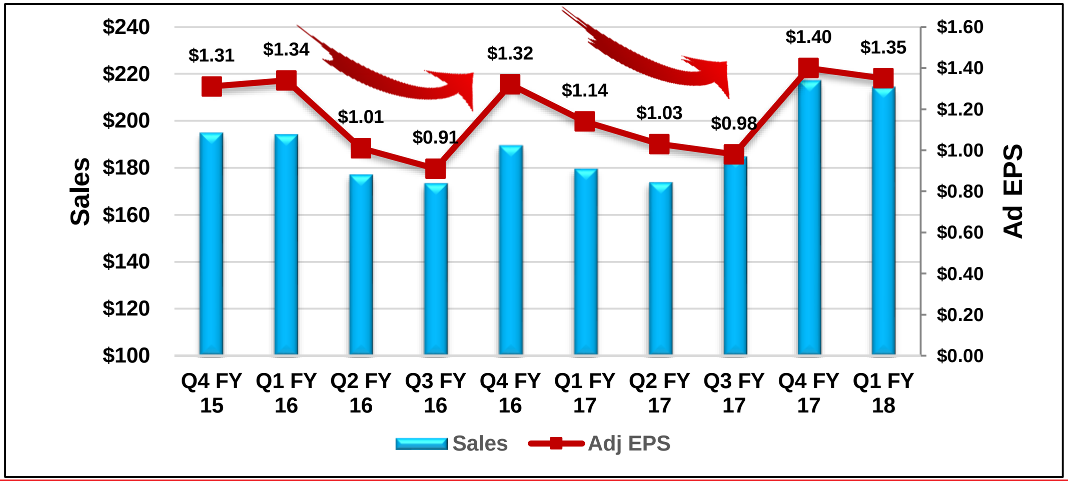


Non-GAAP



FY 13-16 Adjusted and Restated without RPM

Quarterly Seasonal Trend



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Revenue Growth Across All Business Segments

Q1 2018 YOY Change %	Food Service	Engraving	Engineering Technologies	Electronics	Hydraulics	Total
Organic	2.3%	10.7%	8.4%	10.6%	5.1%	5.8%
Acquisitions	8.7%	9.4%	0.0%	40.1%	0.0%	12.7%
Currency	0.2%	2.7%	-0.1%	2.0%	0.0%	0.9%
Total	11.2%	22.8%	8.3%	52.7%	5.1%	19.4%

Same chart from one year ago

Q1 2017 YOY Change %	Food Service	Engraving	Engineering Technologies	Electronics	Hydraulics	Total
Organic	-13.6%	-5.5%	2.4%	0.9%	-1.1%	-8.0%
Acquisitions	0.0%	0.0%	0.0%	9.7%	0.0%	1.4%
Divestiture	0.0%	-12.8%	0.0%	0.0%	0.0%	-2.2%
Currency	0.0%	-2.0%	-2.3%	-1.1%	0.0%	-0.7%
Total	-13.6%	-20.3%	0.1%	9.5%	-1.1%	-9.5%

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Quarter Financials

	Q1 FY18			Q1 FY17			YOY Change	
	GAAP Reported	Adjustments	Non-GAAP Adjusted	GAAP Reported	Adjustments	Non-GAAP Adjusted	GAAP Reported	Non-GAAP Adjusted
Net Revenues	**$ 214.4**	**$ -**	**$ 214.4**	**$ 179.6**	**$ -**	**$ 179.6**	**$ 34.8**	**$ 34.8**
% Change							19.4%	19.4%
Gross Profit	**74.2**	**0.2**	**74.4**	**61.8**	**-**	**61.8**		
%	34.6%		34.7%	34.4%		34.4%	20 bps	30 bps
Operating Income	**20.1**	**4.2**	**24.4**	**19.8**	**0.4**	**20.2**	1.9%	20.8%
%	9.4%		11.4%	11.0%		11.2%	-160 bps	10 bps
Net Interest (Expense)	(1.7)	-	(1.7)	(0.7)	-	(0.7)		
Other Income (Expense)	0.6	-	0.6	0.4	-	0.4		
Pre-Tax Income	19.0	4.2	23.2	19.5	0.4	19.9	-2.4%	16.8%
Provision for Income Taxes	5.0	1.0	6.1	5.2	0.1	5.3		
Net Income Continuing Operations	**$ 14.0**	**$ 3.2**	**$ 17.2**	**$ 14.3**	**$ 0.3**	**$ 14.6**	**$ (0.3)**	**$ 2.5**
%	6.5%		8.0%	8.0%		8.1%	-150 bps	-10 bps
Tax Rate	24.9%		24.9%	28.5%		28.5%		
Diluted EPS	$ 1.10	$ 0.25	$ 1.35	$ 1.12	$ 0.02	$ 1.14	-1.8%	18.4%
Weighted Avg Diluted Shares	12.8	12.8	12.8	12.8	12.8	12.8		
EBITDA			**$ 31.8**			**$ 25.0**		**$ 6.9**
%			14.8%			13.9%		0.9%

First quarter of fiscal 2017 results have been recast to include $0.4 million of tax benefit from the adoption of ASU 2016-09, Improvements to Employee Share-Based Payment Accounting

* Totals or subtotals may not foot due to rounding

GAAP Operating Margin at 9.4% in Q1 FY 18 versus 11.0% in FY 17
Non-GAAP Operating Margin at 11.4% in Q1 FY 18 versus 11.2% in FY 17

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Quarter Bridge

	Q1 FY18				Q1 FY17				% Change		
	Pre-tax Income	Tax	Net Income	EPS	Pre-tax Income	Tax	Net Income	EPS	Pre-tax Income	Net Income	EPS
Reported - GAAP	**$ 19.0**	**$ (5.0)**	**$ 14.000**	**$ 1.10**	**$ 19.5**	**$ (5.2)**	**$ 14.3**	**$ 1.12**	**-2.4%**	**-2.4%**	**-1.8%**
Add:											
Restructuring Charges	3.0	(0.7)	$ 2.256	0.18	0.4	(0.1)	0.3	0.02			
Purchase Accounting	0.2	(0.1)	$ 0.154	0.01	-	-	-	-			
Acquisition-related costs	1.0	(0.3)	$ 0.755	0.06	-	-	-	-			
Adjusted	**$ 23.2**	**$ (6.1)**	**$ 17.2**	**$ 1.35**	**$ 19.9**	**$ (5.3)**	**$ 14.6**	**$ 1.14**	**16.8%**	**17.4%**	**18.4%**
Diluted Shares				12,768				12,794			

Q1 FY17 results have been recast to include $0.4 million of tax benefit from the adoption of ASU 2016-09, *Improvements to Employee Share-Based Payment Accounting*

GAAP Net Income down -2.4%, Adjusted Net Income up by 17.4%
GAAP EPS -1.8%, Adjusted EPS up 18.4% to prior year

Standex

Restructuring Activities

- Standex has three restructuring activities going on in Fiscal 18
  - ✓ Food Service Margin improvement program
    - ✓ Organizational Structure
    - ✓ Standard Products
  - ✓ Engraving Brazil downsizing
    - ✓ Organizational Structure
    - ✓ Close engraved and mirror roll business
  - ✓ Engineering Technologies consolidation
    - ✓ Finalize consolidation activities

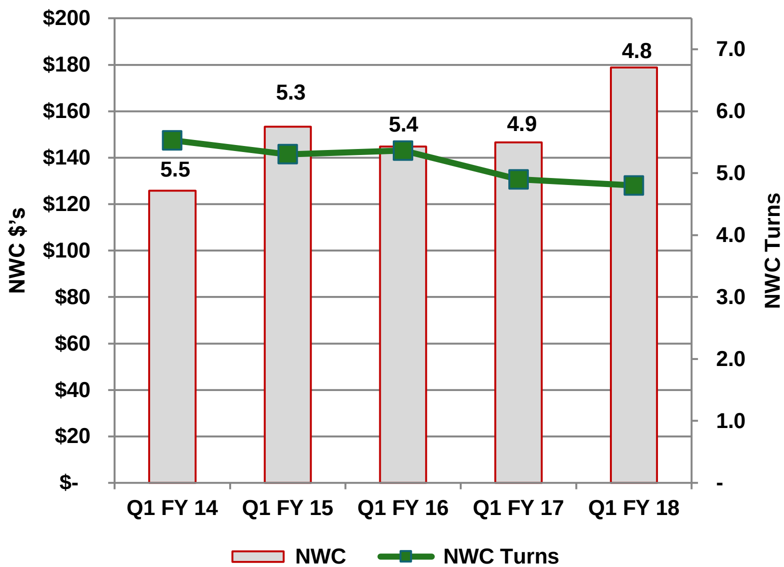
- Standex spent $3 million in restructuring activities in Q1 Fiscal 18

- Anticipate spending another $5 to $6 million in the remainder of the year
  - ✓ Majority of benefit to occur in Fiscal 19 based upon these actions

- Targeting payback to be two years or less

Restructuring investments position Standex for higher incremental margins

Net Working Capital



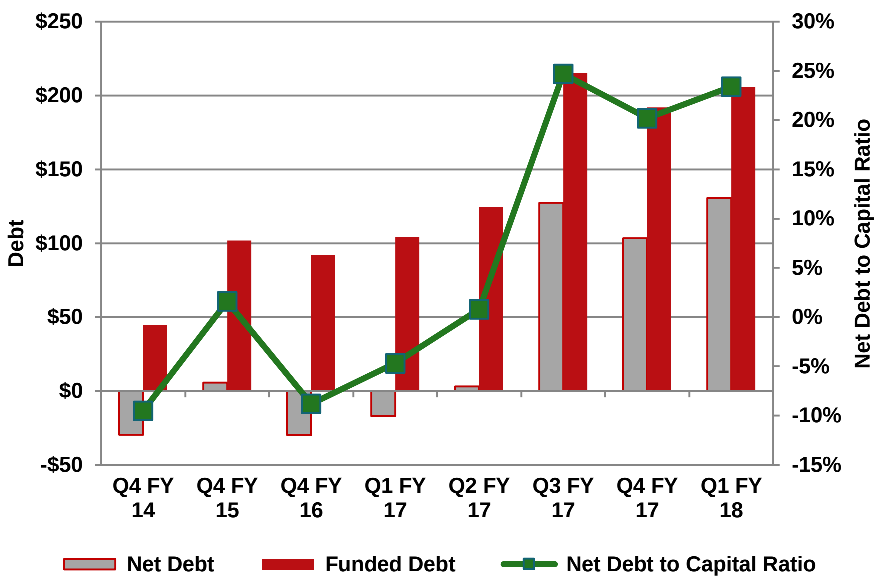
Note: FY 14 -15 excludes Richmond LLC

(Total Consolidated)

	9/30/17	9/30/16
A/R	134,996	103,206
DSO	52	51
Inventory	123,366	106,022
Inventory Turns	4.6	4.4
A/P	(79,513)	(62,610)
DPO	41	39
Net Working Capital	178,849	146,618
W/Cap Turns	4.8	4.9

Working Capital increase was impacted $16.2 million by acquisitions versus prior year

Debt Management

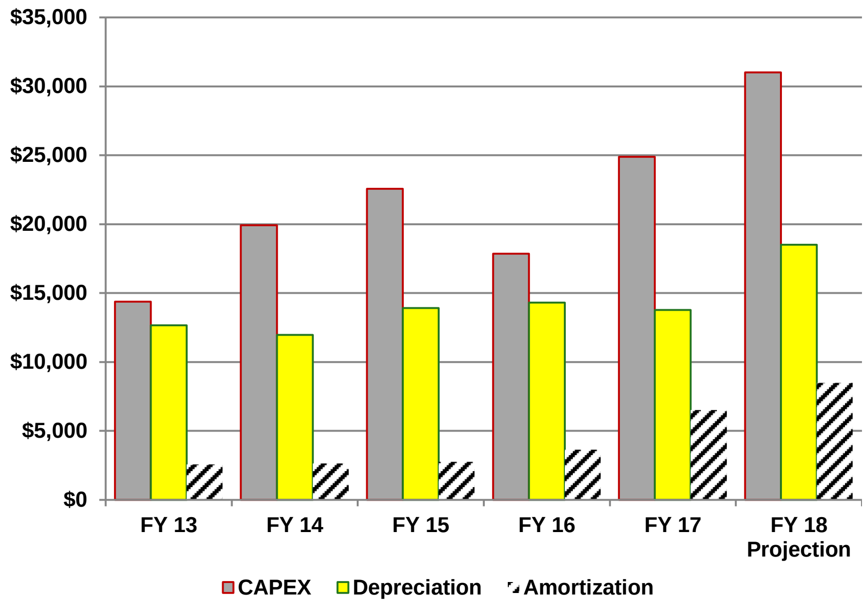


	3/31/2017	6/30/2017	9/30/2017
Funded Debt	216,011	192,506	206,332
Debt Issuance Costs	(623)	(530)	(436)
Long Term Debt	215,388	191,976	205,896
Cash	87,953	88,566	75,270
Net Debt	127,435	103,410	130,626
Shareholders Equity	388,050	408,542	426,424
Letters of Credit	8,369	8,933	8,936
EBITDA per Credit Agreement	115,774	112,602	112,036
Net Debt to Capital Ratio	**24.7%**	**20.2%**	**23.4%**
Funded Debt to Capital	35.7%	32.0%	32.6%
EBITDA to Funded Debt (Includes Letters of Credit	**1.93** x	**1.78** x	**1.92** x
Maximum Leverage Per Agreement	3.5 x	3.5 x	3.5 x

Standex Balance Sheet is in good shape
Have ability to invest in growth CAPEX and acquisitions

Net debt to capital at 23.4%, EBITDA to Funded Debt at 1.92 and Net Debt position at $131M

Capital Spending



Capital Spending

(In thousands, except percentages)	Q1 FY 18 Actl		Q1 FY 17 PY	
Food Service Equipment	$	1,045	$	805
Engraving	$	3,171	$	1,000
Engineering Technologies	$	1,614	$	2,765
Electronics	$	2,151	$	521
Hydraulics	$	422	$	735
HQ	$	8	$	64
Total CAPEX including AP	$	8,410	$	5,890
Sales	$	214,379	$	179,600
CAPEX % of Sales		3.9%		3.3%
CAPEX in A/P				
Beginning Qtr and June 30, 2017	$	524	$	2,091
Ending - Sep 30, 2017	$	78	$	861
Net Change CAPEX in A/P	$	446	$	1,230
Cash CAPEX	$	8,856	$	7,120
Cash CAPEX % of Sales		4.1%		4.0%

Capital Spending focused on higher growth businesses

FY18 CAPEX projected to be $31-$32 million
Depreciation $19-$20 million and Amortization $8-$9 million in FY18

Non-GAAP Conversion Chart

Free operating cash flow (continuing ops):	Q1 FY 2018	Q1 FY 2017
Net cash provided by operating activities, as reported	$ (5,455)	$ 1,449
Less: Capital Expeditures	(8,856)	(7,121)
Free operating cash flow	$ (14,311)	$ (5,672)
Net Income	13,999	14,344
Conversion of free operating cash flow	NM	NM

- Free Cash Flow Conversion lower year over year due to:
  - Restructuring spending
  - Sales volume increase related to working capital
  - Higher capital spending

First Quarter FY 2018

Operational Segment Review

Food Service Equipment Group

Q1 FY 2018 ('000s)	$	Delta YOY
Revenues	$103,065	+11.3%
Operating Income	$10,424	+9.9%
OI Margin	10.1%	

Scientific Refrigeration

Biochemical Oxygen Demand

BIO Stability

Humidity Chambers

Q1 Summary

- Scientific sales growth led by Horizon Scientific acquisition and momentum in legacy business
- Refrigeration:
  - Sales up 3.2% driven by large chain volume
  - Profitability decline due to higher mix of lower margin channels, productivity and material
- Cooking:
  - Sales down 8.7% due to shipment delays from ERP system implementation in standards plant
- Specialty Solutions:
  - Sales up 9.9% driven by strong growth in the beverage and merchandising businesses

Current Focus

- Backlog shippable within one year is up 23.6% excluding acquisitions shippable backlog is up 17.5%
- Expand market tests and laneways to grow differentiated products' sales
- Complete ERP implementation in cooking
- Continue restructuring efforts in standard products businesses of refrigeration, table top cooking and ovens

Engraving

Q1 FY 2018 ('000s)	$	Delta YOY
Revenues	$32,829	+22.8%
Operating Income*	$7,625	+3.1%
OI Margin*	23.2%	

Excludes $205k of Purchase Accounting

Opened world's largest texturizing facility in Suzhou, China supporting the suite of our new technologies - 7400 sq meters

Q1 Summary

- Sales increased by $6.1M during the quarter driven by Mold Tech Sales in all regions along with Piazza Rosa acquisition
  - Up in Asia 11.4%, Americas up 28.0% and Europe up 25.1%
  - Global auto OEMs implementing record number of new model introductions
- Piazza Rosa acquisition performed well in the quarter and contributed $2.5M in sales
- Innovent business down year over year due to prior year roll out
- New technology sales were up $3.5M year over year

Current Focus

- Roll out Tool Finishing technology world-wide
- Deliver on increased demand in Mold Tech sales world-wide (bookings +29%)
- Continue with laneway growth programs in new technologies and Market Tests

Engineering Technologies

Q1 FY 2018 ('000s)	$	Delta YOY
Revenues	$20,267	+8.3%
Operating Income	$1,167	-22.0%
OI Margin	5.8%	

Provided customer a solution of a single piece spun and machined component

Q1 Summary

- Sales grew 8.3%
  - Aviation up $1.7 million, or 20.5% on lipskin sales along with newly awarded developmental jobs
  - Space up $1.0 million, or 20.2% on dome sales and continued work on developmental jobs
- Margins were impacted by
  - Inefficiencies related to recent plant consolidation
  - Price pressure on legacy platform parts coupled with slower ramp up of new programs

Current Focus

- Continue to deliver on long-term space and aviation contracts
- Complete cost actions on legacy aviation parts

Electronics

Q1 FY 2018 ('000s)	$	Delta YOY
Revenues	$46,825	+52.8%
Operating Income	$10,236	+58.1%
OI Margin	21.9%	

Tamper proof energy meters continues to grow

Q1 Summary

- Sales increased by $16.2 million driven by organic growth in all regions and acquisition sales. Strength in all end user industries except medical devices
- European sales continued to show strength and grew double digit driven by the meter industry
- Sensor sales increased by $2.8M or 20.2% in the quarter up in all regions
- Operational improvements identified for our three reed switch plants sharing best practices with recently acquired Standex Electronics Japan

Current Focus

- See solid demand in all regions
- Continue to capitalize on the integration of Standex Electronics Japan sales channels and identify further cost synergies
- Focus on New Business Opportunities funnels with LED sensors, reed relays and fluid level sensors

Hydraulics

Q1 FY 2018 ('000s)	$	Delta YOY
Revenues	$11,403	+5.1%
Operating Income	$1,851	-13.0%
OI Margin	16.2%	

New customer using Custom Hoist Single Acting Telescopic Cylinders

Q1 Summary

- Sales increased by $0.5M driven by refuse, dump trailer and aftermarket
- Margins were slightly lower due to mix and material cost increases
- China and US cylinder production at record levels

Current Focus

- Dump markets have rebounded off of lows in in early 2017 and have begun to show recovery in the latter half of 2017
- Backlog grew 52.4% over prior year, carrying good momentum into Q2 of FY18
- Continue promoting system and solution sales and new products to provide growth in FY 18

Standex

Summary

- All Standex businesses showed organic growth in the first quarter
- Restructuring efforts in Food Service standard products are well underway and will benefit the second half the fiscal year and beyond
- Acquisitions made within the last twelve months have added sales and expanded margin rate
- Continue to drive improvements to our Value Creation System to deliver predictable sales and profit growth
- Acquisition pipeline is robust and balance sheet is poised to fund future growth